

DRIPLOC LLC NET 30 TERMS CREDIT APP

CUSTOMER INFORMATION

Company Name _____

Billing Address _____

City _____ State _____ Zip/Postal Code _____ Phone _____

E-Mail Address _____ Fax _____

Corporation Partnership Proprietorship Public Private Other

Type of Business _____

Year established _____ Yearly Gross Sales \$ _____ Federal Tax ID# _____

Assigned Point of Contact _____ Title _____

Direct Phone _____ Email _____

Days / Frequency Invoices Are Paid _____

NAMES AND ADDRESSES OF OWNERS, PARTNERS, OR OFFICERS:

Name _____ Title _____

Address _____

City _____ State _____ Zip/Postal Code _____

Name _____ Title _____

Address _____

City _____ State _____ Zip/Postal Code _____

Name _____ Title _____

Address _____

City _____ State _____ Zip/Postal Code _____

CREDIT LIMIT REQUESTED: \$ _____

TYPE OF ACCOUNT PAYING WITH:

Credit Card Checking Account Other

BANK REFERENCES:

Bank Name _____ Account _____
Phone # _____ Fax # _____
Address _____
City _____ State _____ Zip/Postal Code _____ Country _____

Bank Name _____ Account _____
Phone # _____ Fax # _____
Address _____
City _____ State _____ Zip/Postal Code _____ Country _____

TRADE CREDIT REFERENCES:

Vendor Name _____ Contact Name _____
Phone _____ Fax# _____
Address _____
City _____ State _____ Zip/Postal Code _____
Account # _____ Account Limit _____ # of Years _____

Vendor Name _____ Contact Name _____
Phone _____ Fax# _____
Address _____
City _____ State _____ Zip/Postal Code _____
Account # _____ Account Limit _____ # of Years _____

Vendor Name _____ Contact Name _____
Phone _____ Fax# _____
Address _____
City _____ State _____ Zip/Postal Code _____
Account # _____ Account Limit _____ # of Years _____

CREDIT TERMS

- Payment on all invoices due within 30 days of invoice date
- All overdue invoices bear interest at 2% per 30 days on any unpaid balance
- All term invoices not paid via check or ACH payment will be subject to a 3% processing fee
- Credit applicant agrees to pay all costs of collection, including collection agency fees, court costs and attorney and legal fees incurred pursuing a delinquent balance
- Credit terms and limit may be cancelled or changed by Creditor at any time without notice
- All transactions are governed by the laws of the Creditor's state
- All transactions are governed by the terms of the Creditor's documents

I/We certify that the above information is true and correct, and I/We agree to pay this account in accordance with your credit terms. I/We authorize you to verify this information and/or obtain additional information by securing data from a credit reporting agency. I/We understand that all past due balances will be subject to a 2% per 30 day late payment fee. I/We further agree to pay collections charge and/or reasonable attorney’s fees, costs, in the event of default, if the account is placed with an attorney or bonded collection agency. I/WE HEREBY AUTHORIZE MY BANK, LENDER OR FINANCIAL INSTITUTION AND/OR ANY TRADE REFERENCE TO RELEASE INFORMATION REGARDING MY ACCOUNT TO **DRIPLOC LLC**.

THE TERMS OF THIS AGREEMENT INCLUDE ALL TERMS SET FORTH ON THIS PRINTED PAGE AND PURCHASER AND GUARANTOR AGREE TO BE BOUND BY ALL SUCH TERMS BY SIGNING HEREINBELOW.

Purchaser Print Name _____ Title _____

Purchaser Signature _____ Date _____

Guarantor Print Name _____ Title _____

Guarantor Signature _____ Date _____

(Pursuant to the terms of Personal Guarantee set forth in this agreement)

PERSONAL GUARANTEE: In consideration for the credit extended to the above listed Purchaser, for good and valuable consideration, the undersigned hereby guarantees and agrees to be unconditionally and personally liable to **DRIPLOC LLC**, its successors, assignees, parents, and subsidiaries, for the due performance of each of the past, present, and future Secured Obligations and/or indebtedness incurred by the above Purchaser, its successors, assignees, parent and/or subsidiaries to **DRIPLOC LLC**.

1. I/We hereby waive notice of acceptance hereof, and of all notices of any kind to which I/we may be entitled, including without limitation any and all demands of payment, notices of non-payment, protest, and dishonor to me or said business entity. I/My liability hereunder is direct and unconditional and may be enforced without requiring **DRIPLOC LLC** to first resort to any other right, remedy or security. In the event of default in payment by Purchaser, I/We shall be obligated to pay to **DRIPLOC LLC**, all of the Secured Obligations plus 1 ½% per month on all past due balances, 30% collection charge and/or reasonable attorney’s fees and costs
2. I/We hereby waive any and all right to a trial by jury in any action or proceeding based hereon. This instrument cannot be changed orally and shall be interpreted according to the laws of the State of Oklahoma